

Acronyms

723	Florida Statute (FS) Chapter 723 “ Florida Mobile Home Act ” provides the framework for park owners and home owners and defines / controls rights and responsibilities. Click here to read the FULL FS 723
Note	Both the FMO and the FMHA lobby for the contents of statute FS 723 and are very successful when both organizations present common language to Tallahassee.
Prospectus Rules and Regulations	A proposal from a park developer to potential home buyers / lot renters describing the grounds, facilities and amenities. It also contains the rules / regulations by the park owner for their community. They are NOT voted on but can be discussed with the owners through the HOA at “Statutory” meetings.
HOA	The Home Owners Association is a legally incorporated organization which was formed after a vote of at least 66.6% (2/3rds) of all home owners agree to allow for their representation to the park owners. This is provided for in FS 723.075.
617	Florida Statue (FS) Chapter 617 for NOT-FOR-PROFIT Corporations under which the HOA is incorporated. Click here to read the FULL FS 617
Note	<p>A Non-Profit is an organization which works for promoting science, commerce, art or any other charitable purpose. It does not retain any monies which are in general acquired by donations.</p> <p>A Not-for-Profit is an organization that does not distribute its profits from its’ sponsored activities to the owners but retains it for fulfilling the organization’s objectives.</p> <p>Click here to read more on Key Differences</p>
BOD	Elected Board of Directors (elected as members but not to the specific positions) who represent all home owners in either Hidden Golf or the Swiss Golf and Tennis.
By-Laws	The By-Laws are locally written formal rules by which the HOA and BOD operate and are framed by FS 723.
Policy and Procedure	Policies are decisions made through the BOD and implemented via a set of described procedures IE. use of the clubhouse and kitchen facilities, Resident Communications Form Etc.
CRF	CRF is the Parent Company and owner of several Manufactured Home parks/communities (they used to be called mobile home parks but terminology has changed legally over the last few years beginning at the state level and within our prospectus because they are NOT mobile as there are no axles attached.) CHC VII LTD , a subsidiary of CRF, manages our parks and bills for rent, water and sewer. They maintain everything having to do with the common properties / amenities and the golf course.

Acronyms

Park	<p>Manufactured Home Community (new terminology) and Mobile Home Park (old terminology) are used interchangeably and refer to the same institutions. Marketing has taken on the “upscale” name of Community to induce a level of a “Style of Living” and compete for the dollars going to “Dell Webb’s Sun Cities” condominiums. We also use the words to refer to Hidden and Swiss as a separate HOA legal organization but the community of “Lake Henry” as a “joint living community”. CRF advertising now refers to all of its’ parks as communities.</p>
FMO	<p>Federation of Manufactured Home Owners of Florida Inc. Mission Statement: <i>The purpose of the Federation is to promote the general welfare of its members and protect the rights and interests of manufactured/mobile home owners and to be a consumer advocate for manufactured/mobile home owners.</i> Click here to get more about the FMO</p>
FMHA	<p>Florida Manufactured Housing Association Inc. whose mission is <i>...to advance the interests of the manufactured housing industry and “dedicated to the promotion of the best-built home in America... modern, precision-built manufactured housing..”</i> They also lobby the Florida legislature. Click here to learn more about the FMHA</p>
LIC	<p>The Lakeland Inter-park Council (LIC) was formed many years ago and has grown to a membership of 24 parks within the city of Lakeland and the surrounding area. This council was formed to help residents of communities to be informed on the issues involved in making the quality of life better for those living in mobile/manufactured homes, to pass information along to its members, and to address any problems these communities have and how problems were resolved, and to give advice on to resolve these issues if needed.</p>